

24 25 Blocked account procedure UCLL University of Applied Sciences - Exchange Full Academic Year

Dear student,

We look forward to welcoming you at our campus in the near future. One of the main concerns prospective students have, is the cost of studying in Leuven. Our umbrella university, KU Leuven, has made a [general estimate of costs](#).

By accepting our admission offer, you indicate that you are aware of these costs and are financially able to carry these. If your current nationality requires a visa for Belgium, your financial capability will be checked by the Belgian Embassy/Consulate before a visa will be granted.

UC Leuven can issue a letter of financial guarantee based on the blocked account procedure (see below) which will state that you have transferred the necessary financial means for the entire year of study into a UC Leuven blocked account. Such letter of financial guarantee must then be presented to the Embassy or Consulate of Belgium in your (or a nearby) country as part of your visa application file. For up-to-date information on applying for a Belgian Student Visa and more info on the blocked account procedure, [please check our website](#).

The blocked account procedure is an offer by UC Leuven-Limburg and **no legal obligation**. However, to **ensure a swift visa procedure**, we urge you to consider this option.

The blocked account **cannot be used to pay invoices directly**. You cannot use these funds to directly pay study or rental costs!

The total amount of the Blocked Account is 10,300 (ten thousand three hundred) euro:

- 850 euro monthly instalment (12 months)
- 100 euro non-refundable processing fee

How do you obtain such a letter of financial guarantee?

1. After admission, you will receive payment instructions via email.
2. Issue the payment according to the instructions before the deadline. Make sure to use the correct bank account number and payment reference!
3. Deadline

UCLL must have received the entire blocked account payment ON or BEFORE **15 May** (preceding the AY to which you are admitted)

We recommend you **issue the payment at least two weeks before the deadline**, because international transfers take more time. Payments received after the deadline will not be accepted and will be refunded. A 100 euro admin fee will be deducted from the total refund (cfr. 8)

4. You sign the present letter and return it by email to admissions@ucll.be.
5. If we receive the deposit as well as this signed proposal before the deadline, we will draft a Letter of Financial Guarantee. We will email it to you within two weeks of receiving the payment.
6. Upon arrival in Belgium, you must register as a UCLL student and register at the City Office. Afterwards you can open a bank account, to which the monthly instalment will be transferred. **Important! Instalments will only be paid by bank transfer into a Belgian (online) bank account or an EU (online) bank account which does not charge any transfer fee.**

⚠ Opening a bank account may take may take some time, so make sure to have a certain amount of money readily available upon arrival in Belgium to cover the first months' living costs. More info, see '[Blocked Account procedure](#)' on our website.

7. The monthly instalment will be transferred to your Belgian or EU (online) bank account before the first banking day of each new month. Payment schedule will be available on the UCLL Intranet (after student login).
8. If any part of this blocked account must be reimbursed, e.g. because you missed the deadline or your visa was denied, the **non-refundable administrative fee of 100 euro** will be deducted from the money transfer as well as any bank transfer costs that apply. If you deregister early from UCLL, be aware of the consequences mentioned on [Registration webpage](#).

"I,(your name), born on(your date of birth), accept the admission offer by UC Leuven. I am aware of the financial costs of one year of study at UC Leuven. I would like to use the opportunity of the financial deposit at UC Leuven. I will transfer the total amount of **10,300 euro** into the account of UC Leuven and I agree that this amount will be repaid to me in monthly instalments into a Belgian or EU (online) bank account of my choice after my registration at UC Leuven for as long as I am a student at UC Leuven starting at the day of my registration. I agree that any premature termination of my student registration will result in an administrative fee of 100 euro and additional bank transfer costs. UC Leuven will refund the remaining amount into a bank account of my choice minus costs mentioned. I have read and approved the conditions mentioned in this letter (2 pages)"

..... (your signature)

..... (Please write here 'read and approved')

...../...../...20.....(date)